



For Immediate Release

July 8, 2025

## Tesoro Minerals Acquires Two Prospective Epithermal Au-Cu Projects in Peru

**VANCOUVER, British Columbia, July 8, 2025 (TSX-V: TES)** – Tesoro Minerals Corp., (“**Tesoro**” or the “**Company**”) is pleased to announce it has signed a definitive agreement with **Globetrotters Resource Group Inc.** (“**Globetrotters**”) to acquire a 100 % interest in the **Rumichaca** and **Cerro Macho** epithermal gold-copper projects in south-central Peru.

*“These acquisitions pivot Tesoro toward high-impact gold–copper discovery in one of Peru’s least explored belts,”* said **Scott McLean, CEO**. *“We will focus our exploration budget on Rumichaca and Cerro Macho while advancing the planned divestiture of our non-core concession applications in the Piura Region.”*

### Highlights

- Two new high-sulphidation epithermal prospects secured – the Rumichaca (900 ha) and Cerro Macho (2,500 ha) Au-Cu projects.
- Strategic location: 3,400 ha in total within Peru’s Miocene Porphyry–Epithermal Belt, an emerging district in south-central Peru.
- Compelling geology: Advanced-argillic alteration, anomalous Au-Cu-Mo values and pathfinder elements point to large, fertile mineralizing systems.

### Transaction Terms: Consideration Details

<b>Shares Issued</b>	1,425,000 common shares of Tesoro at a deemed \$0.08 per share (CAD \$114,000 total).
<b>Royalty</b>	2% Net Smelter Return (“NSR”) to Globetrotters; Tesoro may repurchase 1% for \$1,000,000 any time before completion of a Feasibility Study.
<b>Area of Interest</b>	A 3-kilometre radius around each project for 3 years; newly acquired ground within this area will carry the same 2% NSR.
<b>Closing</b>	Subject to customary conditions, including TSX Venture Exchange approval. No finder’s fees will be paid.



## Project Overview

	<u>Rumichaca</u>	<u>Cerro Macho</u>
<b>Area</b>	900 ha	2,500 ha
<b>Geological Setting</b>	High-sulphidation lithocap with pervasive advanced-argillic alteration.	Extensive lithocap with silica-alunite alteration and local vuggy silica.
<b>Key Results</b>	Rock sampling: up to <b>0.39 g/t Au</b> with anomalous Cu-Mo.	Rock sampling: up to <b>0.42 g/t Au</b> plus elevated As and Ba.
<b>Exploration Plan</b>	<ul style="list-style-type: none"><li>– 10 line-km Induced Polarization (IP) survey</li><li>– Detailed mapping &amp; rock/soil geochemistry</li></ul>	<ul style="list-style-type: none"><li>– 10 line-km IP survey</li><li>– Detailed mapping &amp; rock/soil geochemistry</li></ul>

Both properties show alteration and geochemical signatures typical of the upper levels of large, high-sulphidation epithermal and porphyry systems. Tesoro's initial goal is to define chargeability/resistivity anomalies and drill targets beneath shallow cover.

## Piura Concession Applications

Tesoro holds 21 concession applications ( $\approx$  18,700 ha) in the Las Lomas and Tambogrande districts, Piura Region. Consistent with its sharpened focus on the Miocene belt, Tesoro intends to divest these non-core applications in the coming weeks and will update the market as developments occur.

## Qualified Person

The technical elements of this news release have been approved by Mr. Scott McLean, P.Ge. (PGO), CEO and Director of Tesoro Minerals Corp., and a Qualified Person under National Instrument 43-101.



## **About Tesoro Minerals Corp.**

[Tesoro Minerals Corp.](#) (TSX-V: TES) is a junior exploration company focused on discovering and advancing high-quality precious- and base-metal projects in Peru. The Company leverages strong in-country expertise and a disciplined, value-accretive approach to project acquisition and exploration.

## **On Behalf of the Board of Directors**

*(signed) "Scott McLean"*

Interim President & CEO

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## **Cautionary Statements regarding Forward-Looking Information**

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

All statements including, without limitation, statements relating to the ability to complete the offering on the proposed terms or at all, anticipated use of proceeds from the offering and receipt of regulatory approvals with respect to the offering as well as any other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the availability of capital and financing, general economic, market or business conditions, regulatory changes, the COVID-19 pandemic or other similar health crisis, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.